HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 11/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,221,842,068
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/09/2025	
Currently on loan in USD (base currency)	544,590,717.13
Current percentage on loan (in % of the fund AuM)	24.51%
Collateral value (cash and securities) in USD (base currency)	596,392,739.12
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in USD (base currency)	345,473,094.62
12-month average on loan as a % of the fund AuM	19.49%
12-month maximum on loan in USD	546,819,822.11
12-month maximum on loan as a % of the fund AuM	25.12%
Gross Return for the fund over the last 12 months in (base currency fund)	675,280.02
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0381%

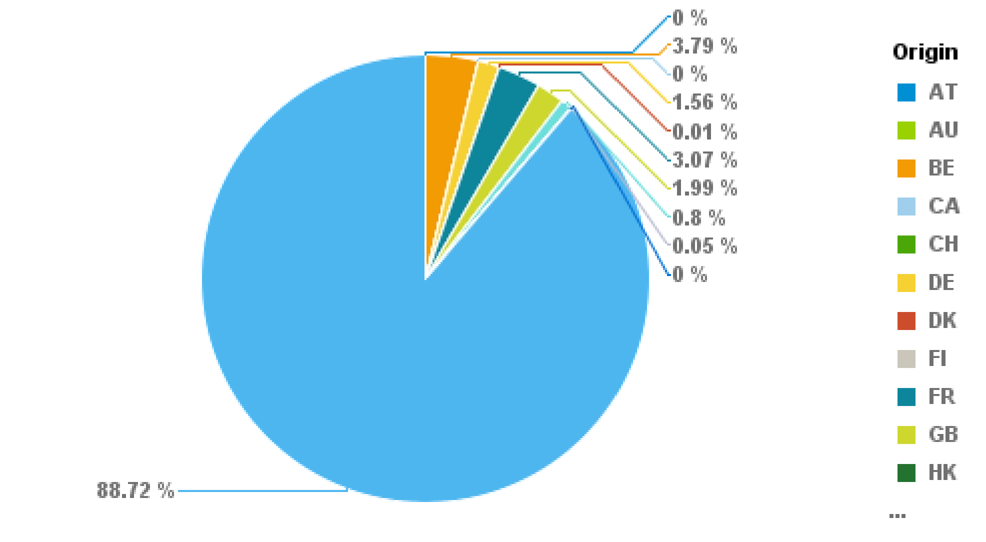
Collateral data - as at 11/09/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A269M8	ATGV 0.500 02/20/29 AUSTRIA	GOV	AT	EUR	AA1	2,836.16	3,326.09	0.00%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	2,390,533.02	2,803,489.35	0.47%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	1,251,355.54	1,467,522.89	0.25%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	15,627,623.43	18,327,241.44	3.07%
BMG491BT1088	INVESCO ODSH INVESCO	COM	US	USD	AAA	35,060,022.95	35,060,022.95	5.88%
CA68323ACY88	ONTAR 2.900 12/02/46 ONTARIO	BND	CA	CAD	AAA	791.89	572.13	0.00%
CA68333ZAR88	ONTAR 1.550 11/01/29 MTN ONTARIO	BND	CA	CAD	AAA	19,119.08	13,813.18	0.00%
CH0114405324	GARMIN ODSH GARMIN	COM	US	USD	AAA	910,097.72	910,097.72	0.15%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	AAA	171.60	171.60	0.00%
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	AAA	252,410.88	296,013.99	0.05%

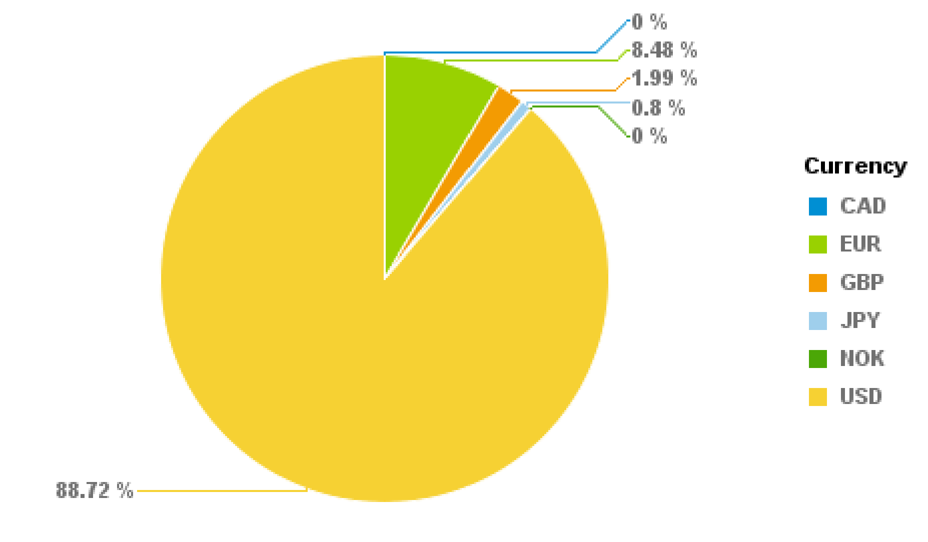
Collateral data - as at 11/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	0.69	0.81	0.00%
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	4,122,250.62	4,834,355.19	0.81%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	175,585.54	205,917.34	0.03%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	2,174.65	2,550.31	0.00%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	998,160.65	1,170,589.46	0.20%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	8,444.56	9,903.33	0.00%
DE0001135176	DEGV 5.500 01/04/31 GERMANY	GOV	DE	EUR	AAA	1.20	1.41	0.00%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	658,843.70	772,656.68	0.13%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	238,409.85	279,594.32	0.05%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	1,250,042.55	1,465,983.09	0.25%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	245,399.59	287,791.52	0.05%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	207,711.26	243,592.66	0.04%
FR0010809418	FRGV 10/25/29 FRANCE	GOV	FR	EUR	AA2	2,390,533.02	2,803,489.35	0.47%
FR0010809426	FRGV 04/25/32 FRANCE	GOV	FR	EUR	AA2	2,390,532.85	2,803,489.15	0.47%
FR0010809442	FRGV 10/25/31 FRANCE	GOV	FR	EUR	AA2	251,249.08	294,651.49	0.05%
FR0010810127	FRGV 04/25/26 FRANCE	GOV	FR	EUR	AA2	2,118,264.58	2,484,187.47	0.42%
FR0010810200	FRGV 10/25/28 FRANCE	GOV	FR	EUR	AA2	21,921.52	25,708.39	0.00%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	4,122,250.93	4,834,355.56	0.81%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	4,122,250.41	4,834,354.95	0.81%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	842.50	1,141.63	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	863,413.62	1,169,968.63	0.20%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	863,414.92	1,169,970.39	0.20%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	863,414.66	1,169,970.04	0.20%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	860,639.26	1,166,209.23	0.20%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	353,417.55	478,898.45	0.08%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	863,414.76	1,169,970.17	0.20%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	4,679.10	6,340.41	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	218,451.63	296,012.88	0.05%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	111,346.80	150,880.48	0.03%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	3,003.96	4,070.52	0.00%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	2,068,919.34	2,803,489.15	0.47%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	1,502,369.27	2,035,785.48	0.34%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	179,864.64	243,725.58	0.04%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	653,966,013.71	4,436,224.26	0.74%
JP1024761R95	JPGV 0.900 09/01/27 JAPAN	GOV	JP	JPY	A1	45,935,195.30	311,604.62	0.05%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	248,201.21	1,683.69	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	7,576,232.34	51,393.90	0.01%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	247,004.54	289,673.73	0.05%
NO0010821598	NOGV 2.000 04/26/28 NORWAY	GOV	NO	NOK	AAA	110,079.64	11,136.09	0.00%

Collateral data - as at 11/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	2,606,519.99	2,606,519.99	0.44%
US01973R1014	ALLISON TRN HLDG ODSH ALLISON TRN HLDG	COM	US	USD	AAA	975.68	975.68	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	54,486,404.13	54,486,404.13	9.14%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	243,523.14	243,523.14	0.04%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	54,486,540.00	54,486,540.00	9.14%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	80,455,566.80	80,455,566.80	13.49%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	243,640.47	243,640.47	0.04%
US1598641074	CHARLES RIVER LB ODSH CHARLES RIVER LB	COM	US	USD	AAA	22,990,500.00	22,990,500.00	3.85%
US3453708600	FORD MOTOR ODSH FORD MOTOR	COM	US	USD	AAA	9,200,922.69	9,200,922.69	1.54%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	34,845,206.51	34,845,206.51	5.84%
US45784P1012	INSULET ODSH INSULET	COM	US	USD	AAA	659,689.93	659,689.93	0.11%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	13,253,138.95	13,253,138.95	2.22%
US45841N1072	INTRACTIVE BRK ODSH INTRACTIVE BRK	COM	US	USD	AAA	10,486,677.60	10,486,677.60	1.76%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	7,066,757.99	7,066,757.99	1.18%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	25,968,738.05	25,968,738.05	4.35%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	21,254,696.99	21,254,696.99	3.56%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	25,968,702.62	25,968,702.62	4.35%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	243,474.42	243,474.42	0.04%
US6558441084	NORFOLK SOUTHERN ODSH NORFOLK SOUTHERN	COM	US	USD	AAA	18,848,946.16	18,848,946.16	3.16%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	54,486,238.46	54,486,238.46	9.14%
US68389X1054	ORACLE ODSH ORACLE	COM	US	USD	AAA	955,768.62	955,768.62	0.16%
US69331C1080	PG&E US ODSH PG&E US	COM	US	USD	AAA	444,401.71	444,401.71	0.07%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	3,569,617.08	3,569,617.08	0.60%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	3,494,742.01	3,494,742.01	0.59%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	36,578,578.86	36,578,578.86	6.13%
US9113121068	UPS ODSH UPS	COM	US	USD	AAA	131,141.39	131,141.39	0.02%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	836,691.08	836,691.08	0.14%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	836,597.80	836,597.80	0.14%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	832,858.05	832,858.05	0.14%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	834,409.83	834,409.83	0.14%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	4,779,983.51	4,779,983.51	0.80%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	121,257.67	121,257.67	0.02%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	836,416.27	836,416.27	0.14%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	836,146.11	836,146.11	0.14%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	243,720.55	243,720.55	0.04%
XS2911156326	DKGV 2.250 10/02/26 MTN DENMARK	GOV	DK	EUR	AAA	51,123.45	59,954.85	0.01%
						Total:	**596,392,739.12**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (P	330,220,989.89
2	ROYAL BANK OF CANADA LONDON BR	157,368,833.19

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (PARENT)	267,586,239.28
2	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	203,371,250.61
3	JP MORGAN SECS PLC (PARENT)	23,893,441.08
4	BNP PARIBAS LONDON (PARENT)	23,090,866.33
5	BARCLAYS BANK PLC (PARENT)	7,271,968.20